



CIN No. L24232PB1983PLC005426

D.L. No. 1800-OSP, 1804-B

GST No. 03AAACK6458M1ZB

I.E. Code No. 1293001210

KWALITY PHARMACEUTICALS LIMITED

Regd. Office: Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

Phone : 91-8558820862 (Accounts)
: 91-8558820863 (Admin.)
: 91-9915743720 (Exports)
M.D. Mobile : 91-9814071215, 9814052314
E-mail : export@kwalitypharma.com
ramesh@kwalitypharma.com

Date: August 31, 2024

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001

Company Scrip Code: 539997

Subject: Outcome of Board Meeting Held on August 31, 2024

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today i.e. **Saturday, August 31, 2024** inter-alia has taken the following decisions:-

1. The Board of Directors of the Company have considered and approved the Report of Board of Directors for the financial year ended as on March 31, 2024 under section 134 of the Companies Act, 2013.
2. The Board of Directors of the Company have considered and approved the Notice of 41st Annual General Meeting of the Company.
3. The Board has approved the day, date, time and calendar of events and Notice of 41st Annual General Meeting of the company to be held on **24th September, 2024 at 12:00 noon**, through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')
4. The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of NSDL. Members holding share either in physical or demat mode as on the **cut-off date, i.e. 16th September, 2024** may cast their votes electronically on the businesses set out in the Notice of Annual General Meeting. The e-voting shall commence **Saturday, 21st September, 2024 at 09:00 A.M. and ends on Monday, 23rd September, 2024 at 5:00 PM.**
5. The Board has fixed the dates for Book Closure for the purpose of 41st Annual General Meeting of the Company from **Tuesday, 17th September 2024 to Tuesday, 24th September, 2024 (both days inclusive).**



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6. The term of the 5 years for which the current Statutory Auditors **M/s ARORA AGGARWAL & CO.**, Chartered Accountants, were appointed is expiring at the upcoming 41st Annual General Meeting (“ensuing AGM”) of the Company. The Board of Directors, based on the recommendation of the Audit Committee, has considered and recommended to the members for their approval at the ensuing AGM, the appointment of **M/s Vijay Mehra & Co.**, Chartered Accountants (FRN No. 001051N) as the new Statutory Auditors to hold the office for a period of 5 (five) years from the conclusion of the 41st AGM till the conclusion of the 46th AGM.

M/s. Vijay Mehra & Co., have confirmed their eligibility for appointment of Statutory Auditors. The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/Ho/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “**Annexure-A**”

7. Approved the Continuation of Mr. Ramesh Arora as Managing Director of the Company on attaining the age of seventy years subject to the approval of shareholders at the 41st Annual General Meeting.
8. Revision in remuneration of Mr. Ramesh Arora, Mr. Ajay Kumar Arora, Mr. Aditya Arora, Mrs. Geeta Arora and Mrs. Anju Arora (Executive Directors) of the Company subject to the approval of shareholders at the 41st Annual General Meeting.
9. Appointment of Mr. Rishi Mittal, Practicing Company Secretary as Scrutinizer for conducting e-voting process for 41st Annual General Meeting of the Company.

This is for your information and record and necessary disclosure for disseminating the information on the website of the Stock Exchange.

Thanking You,
Yours truly,

For Kwality Pharmaceuticals Limited

Ramesh Arora
Managing Director
DIN:00462656



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“Annexure –A”

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated 13th July 2023:

Sr. No	Particulars	Details
1	Reasons for change appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration Number: 001051N), as Statutory Auditors of the Company. The present term of existing Statutory Auditors viz. M/s. Arora Aggarwal & Co. (Firm Registration No. 021086N), shall expire at the conclusion of forthcoming 41 st AGM to be held on 24th September, 2024 .
2	Date of appointment & term of appointment	24th September, 2024 i.e. from the conclusion of forthcoming 41 st AGM till the conclusion of 46 th AGM, subject to the approval of shareholders of the Company. Term- 5 years
3	Brief Profile	M/s. Vijay Mehra & Co., Chartered Accountants (Firm Registration No. 001051N) is a partnership firm engaged in providing auditing and consulting services. The firm is well versed with the Pharma Industry and having experience of Income Tax Laws, GST Laws and Corporate Laws in addition to the Banking matters.
4	Disclosure of relationships between Directors	Not Applicable