

KWALITY PHARMACEUTICALS LIMITED

Regd. Office.: VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR - 143601

CIN No. :- L24232PB1983PLC005426.; Phone no. :- 0183-2774321-25; Fax No.:-0183-2774477

Email Id:- cs@kwalitypharma.com ; Website :- www.kwalitypharma.com

Date: 05-09-2017

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Company Code no. : 539997**SUB: Approving the issue of bonus shares in the Board meeting held on September 05, 2017**

Dear Sir/Madam,

In continuation of our letter dated 28-08-2017, we wish to inform you that, the Board of Directors at their meeting held today i.e. 05-09-2017 inter alia, have considered, approved and decided to issue bonus shares of face value of Rs. 10/- each by way of capitalization of Free Reserves and/or Security Premium subject to the approval of shareholders in upcoming Annual General Meeting of the Company in the ratio of 1:1 i.e. 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten Only) each for every 1 (one) fully paid-up Equity Share of Rs. 10/- each held in compliance with applicable provisions of the Companies Act, 2013 read with the rules notified and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto.

Further in terms of Regulation 30, Schedule III, Part A, we hereby submit the following disclosures for your kind consideration:-

Sr. No.	Particulars	Disclosures
1.	Whether Bonus is created out of free reserves created out of profits or share premium account	Yes
2.	Bonus Ratio	1:1 i.e. 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only) each for every 1 (one) fully paid-up Equity Share of Rs. 10/- each held.
3.	Details of Share Capital-pre and post bonus issue	The Share Capital of the Company-pre and post bonus issue will be as under:- Pre bonus-Issued Capital:- 51,88,099 Equity Shares of Rs. 10/- each aggregating to Rs. 5,18,80,990 Post bonus Issued capital:- 1,03,76,198 Equity Shares of Rs. 10/- each aggregating to Rs. 10,37,61,980 Pre bonus-Paid-up Capital:- 51,88,099 Equity Shares of Rs. 10/- each aggregating to Rs. 5,18,80,990 Post bonus Paid-up capital:- 1,03,76,198 Equity Shares of Rs.

		10/- each aggregating to Rs. 10,37,61,980										
4.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 5,18,80,990/-										
5.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	The following amount is available as at 31-03-2017 as per Audited financial statement:- <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>General Reserve</td> <td>NIL</td> </tr> <tr> <td>Surplus in statement of Profit and Loss</td> <td>1190.24</td> </tr> <tr> <td>Security Premium</td> <td>846.77</td> </tr> <tr> <td>Total</td> <td>2037.01</td> </tr> </tbody> </table>	Particulars	Amount (Rs. In Lakhs)	General Reserve	NIL	Surplus in statement of Profit and Loss	1190.24	Security Premium	846.77	Total	2037.01
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Total	2037.01											
6.	Whether the aforesaid figures are audited	Yes										
7.	Estimate date by which such bonus shares would be credited/dispatched	Within 2 months from date of Board Meeting i.e. 05-09-2017 wherein decision to announce the bonus issue was taken subject to shareholders approval.										

Further Board has also fixed the Schedule of 34th Annual General Meeting of the Company to be held on Saturday, September 30th, 2017 at 11:30 a.m. at VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR - 143601.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 07:10 p.m.

Kindly consider and take on record the aforesaid disclosure as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

Thanking you,
Yours faithfully,

FOR KWALITY PHARMACEUTICALS LIMITED


RAMESH ARORA
Managing Director
DIN: 00462656

